

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AABFI3849Q		
Name	ISSARA		
Address	17 RUSSA ROAD , Tollygunge H.O, Kolkata , KOLKATA , 32-West Bengal, 91- INDIA, 700033		
Status	Firm (other than LLP)	Form Number	ITR-4
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	567876360221223

Taxable Income and Tax Details			
	Current Year business loss, if any	1	0
	Total Income	2	12,71,360
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	3,96,664
	Interest and Fee Payable	6	64,490
	Total tax, interest and Fee payable	7	4,61,154
	Taxes Paid	8	0
	(+) Tax Payable /(-) Refundable (7-8)	9	(+) 4,61,150
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

Income Tax Return submitted electronically on 22-Dec-2023 17:55:58 from IP address 10.129.4.1 and
verified by ILA GHOSH having PAN AGSPG0791Q on 22-Dec-2023 using paper
ITR-Verification Form /Electronic Verification Code _____ generated through mode

System Generated

Barcode/QR Code



AABFI3849Q045678763602212236767a99ae3844823cd02199cca70ae7ce5a42a71

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."



CHINMAY MUKHOPADHYAY F.C.A.
Chartered Accountant
Membership No.: 060022

M/S. ISSARA
17, RUSSA ROAD, EAST FIRST LANE
KOLKATA - 700 033

BALANCE SHEET
AS AT 31ST MARCH, 2023

PARTNERS' CAPITAL

Ila Ghosh

Opening Balance	3334963.51
Add : Capital Introduced	250000.00
Interest on Capital	266797.00
Share of Profit	437349.00
Remuneration	240000.00
	<u>4529109.51</u>
Less : Drawings	<u>4200000.00</u>

Kuntala Dutta

Opening Balance	3435174.59
Add : Capital Introduced	250000.00
Interest on Capital	274814.00
Share of Profit	437349.00
Remuneration	240000.00
	<u>4637337.59</u>
Less : Drawings	<u>4300000.00</u>

SECURED LOAN (OTHERS) [Last A/c.]

2220000.00

UNSECURED LOAN (OTHERS)

100000.00

PROGRESS PAYMENT FROM BUYERS

18506492.00

OUTSTANDING LIABILITIES

34000.00

PROVISION FOR TAXATION

396664.00

FIXED ASSETS

FURNITURE & FIXTURE

Opening Balance	102652.00
Add : Purchased During the Year	<u>0.00</u>
	102652.00
Less : Depreciation @10%	<u>10265.00</u>
	92387.00

COMPUTER & ACCESSORIES

Opening Balance	951.00
Add : Purchased During the Year	<u>0.00</u>
	951.00
Less : Depreciation @40%	<u>380.00</u>
	571.00

UNSOLD FINISHED PORTION OF PROJECT (At Cost)

356580.00

WORK-IN-PROGRESS

15204235.00

SECURITY DEPOSIT [Last A/c.]

406985.00

ADVANCE FOR MATERIAL AND JOB

3644721.00

ADVANCE (OTHERS)

50000.00

DEPOSIT (INCOME TAX)

0.00

CASH AT BANK

State Bank of India 19429.50
HDFC Bank 1905241.56

CASH IN HAND

243453.04

21923603.10

21923603.10

For
ISSARA

Ila Ghosh
Partner

Kuntala Dutta
Partner



CHINMAY MUKHOPADHYAY F.C.A.
Chartered Accountant
Membership No.: 060022

M/S. ISSARA
17, RUSSA ROAD, EAST FIRST LANE
KOLKATA - 700 033

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2023

I N C O M E		
	Rs.	Rs.
INCOME FROM FLAT SALE:		19300000.00
<u>CLOSING STOCK</u>		
CLOSING FINISHED UNSOLD PROJECT AREA	356580.00	
CLOSING WORK-IN-PROGRESS	15204235.00	15560815.00
TOTAL		34860815.00

E X P E N D I T U R E		
OPENING FINISHED UNSOLD PROJECT AREA	356580.00	
OPENING WORK-IN-PROGRESS	24284433.00	24641013.00
<u>PURCHASE OF MATERIALS</u>		
Wood Purchase	122303.00	
Carpentry and Hardware Items	75525.00	
Electrical Appliances and Job Charge	150030.00	
Marble and Floor Items	174686.00	
Painting and related Items	78178.00	
Plumbing and Sanitary Items	57458.00	
Door, Window Glass Items	169650.00	
Material (Others)	37820.00	865650.00
<u>SUPER STRUCTURE</u>		
Cement Purchase	1321081.00	
Brick Purchase	196350.00	
Sand and Chips Purchase	455219.00	
Sub-contractor (Super Structure)	1992000.00	3964650.00
<u>DIRECT EXPENSES (PROJECTS)</u>		
Electricity charges	26147.00	
Carriage (Site)	6014.00	
KMC Expense	238995.00	
Elevator	371500.00	
Legal Expenses	93500.00	
Property Tax	21025.00	
Rent for Project	146000.00	
Labour Charge	315918.00	
Decoration of Project	4860.00	
Architect Fees	235000.00	
Brokerage	500000.00	
Supervision Charges (Project)	310000.00	
Site Expenses	174125.00	2443084.00



M/S. ISSARA
17, RUSSA ROAD, EAST FIRST LANE
KOLKATA - 700 033

PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2023

E X P E N D I T U R E (Contd..)

OFFICE & ADMIN. EXPENSES

Accounting Charge	30000.00	
Bank Charge	358.14	
Office Expenses	10900.00	
Postage & Stamp	2125.00	
Subscription & Donation	25000.00	
Printing & Stationary	6489.00	
Service Charge	20000.00	
Puja & Celebration	8200.00	
Tea & Tiffin	25745.00	
Conveyance	32456.00	
Rates & Taxes	3150.00	
Salary & Bonus	467000.00	631423.14

Depreciation on Fixed Assets 10645.00

Interest on Capital @ 8%

Ila Ghosh	194900.00	
Kuntala Dutta	190087.00	384987.00

Partners Remuneration

Ila Ghosh	324000.00	
Kuntala Dutta	324000.00	648000.00

TOTAL 33589452.14

Net Profit c/d 1271362.86

Provision for Income Tax 396664.00

Share of Profit

Ila Ghosh	437349.00	
Kuntala Dutta	437349.86	874698.86

1271362.86

For
ISSARA



CHINMAY MUKHOPADHYAY F.C.A.
Chartered Accountant
Membership No.: 060022

Ila Ghosh
Partner

Kuntala Dutta
Partner